

ECON 2200 (formerly ECON 2020) - Microeconomics
3 Credit Hours

Course Description:

This course is a study of basic economic concepts and microeconomics.

The topics studied in this course include:

- consumer and firm behavior
- economic growth
- market structures
- price and output determination
- labor and unions
- international trade and finance

Course Outcomes:

Student Learning Outcomes: Upon completion of this course, students will demonstrate the ability to:

1. Recognize and explain the significance of economics and as an academic discipline and how it relates to the social interactions between individuals, institutions, structures and processes in a diverse society.
2. Analyze and communicate the methodology, values and processes that are used to formulate general economic theories regarding the social context of individual and institutional behavior.
3. Appraise the relationship and behavioral interaction between the different economic players and the impact that interaction has on social development and the quality of life for individuals, and families and communities.
4. Express an understanding of fundamental economic concepts associated with recognizing and appreciating the cultural diversity of the society in which they live and how those concepts are influenced and impacted by a global culture.

5. Define and discuss different economic systems existing in the world and how those systems interact and affect the political, economic, cultural and social behavior of the different societies.
6. Discuss the microeconomic relationships existing between individuals, households, businesses and government institutions, and the impact those relationships have on personal and social behavior.
7. Analyze the microeconomic ramifications and impact of marketplace activities on the social behavior of individuals, households, businesses and government.
8. Critically analyze the microeconomic functions of government and the impact it has on personal behavior, social development and the general quality of life for all persons.
9. Recognize and describe basic microeconomic theory and pursuant policy making processes that help to formulate personal and institutional views and opinions concerning existing and/or proposed national and international social and behavioral state of affairs.

Prerequisites and Corequisites:

None

Course Topics:

Instructional Schedule: The following chapters will be covered from the required textbook in the sequence indicated

- Chapter 1: The Nature of Economics
- Chapter 2: Scarcity and the World of Tradeoffs
- Chapter 8: Measuring the Economy's Performance
- Chapter 3: Demand and Supply
- Chapter 4: Extensions of demand and supply analysis
- Chapter 21: Consumer Choice
- Chapter 23: The Firm Cost and Output Determination
- Chapter 24: Perfect Competition

Chapter 25: Monopoly
Chapter 26: Monopolistic Competition
Chapter 27: Oligopoly and Strategic Behavior

Mid-Term Exam

Chapter 28: Regulation and Antitrust Policy in a Globalized Economy
Chapter 29: The Labor Market demand, supply and outsourcing
Chapter 30: Unions and Labor Market Monopoly Power
Chapter 31: Income, Poverty, and Healthcare
Chapter 33: Comparative Advantage and the Open Economy
Chapter 34: Exchange Rates and the Balance of Payments.

Final Exam

Specific Course Requirements:

Students should be familiar with Microsoft Word and submitting documents electronically and using the internet.

Required Textbooks:

Please visit the [Virtual Bookstore](#) to obtain textbook information for this course. Move your cursor over the "Books" link in the navigation bar and select "Textbooks & Course Materials." Select your Program, Term, Department, and Course; then select "Submit."

Supplementary Materials:

There are no required supplementary materials for this course.

Hardware and Software Requirements:

Minimum hardware requirements can be found [here](#).

Minimum software requirements can be found [here](#).

Common applications you might need:

To read a PDF file download the latest version of [Adobe Reader here](#)

Don't have Microsoft Word? Explore an alternative [OpenOffice here](#)

Accessing a PowerPoint file? Download the [PowerPoint Viewer here](#)

Web Resources:

Purdue [OWL Online Writing Lab](#) (for APA, MLA, or Chicago style)

The Writing Center [Online Writer's Handbook](#)

Student Resources:

- Technical support information can be found on the [TN eCampus Help Desk](#) page.
- Smarthinking virtual tutoring is available **FREE** of charge. to access Smarthinking, visit the course homepage and select Smarthinking under Course Resources. You also view [sample sessions](#) to see what Smarthinking offers and how it works.
- Information on other student issues or concerns can be located on the [TN eCampus Student Resources](#) page.

Instructor Information:

Please see "Instructor Information" in the Getting Started Module for instructor contact information, virtual office hours, and other communication information. You can expect to

receive a response from the instructor within 24-48 hours unless notified of extenuating circumstances.

Testing Procedures:

Chapter Quizzes: There are 17 multiple choice chapter quizzes for the course—one quiz for each textbook chapter covered. The number of questions on each quiz varies depending upon the volume of material contained within the individual chapters. Each quiz question is worth one point, for a total of 200 possible points. All quizzes are “timed quizzes” and administered online. You will have 120 minutes to complete each quiz and you may complete each quiz only once, i.e., only one attempt for any individual quiz. (Note: If for some reason the course management system software allows more than one attempt on a quiz, only the first attempt will be used to calculate final grades.) Special Note: It is the student's responsibility to ensure that a quiz is submitted within the 120 minute time limit. In order to allow, and in some cases accommodate, certain extenuating circumstances, the system is not set to notify the student when the time limit has been reached, nor is the system set to automatically "stop" or "limit" a student's ability to continue working on a quiz. Again, it is the student's responsibility to ensure that a quiz is submitted within the 120 time period. Any quiz submitted late will be re-graded as a zero, i.e., students will receive a zero for any quiz submitted late. Course quizzes may be accessed under Assessments.

Practice Quizzes: Also provided under Assessments are practice quizzes, one for each chapter. These quizzes do not count as part of your grade, and are only provided for your convenience as a means to assess your knowledge of the material and to "practice" for the actual chapter quizzes. Again, they are "practice only!" To allow you sufficient time to complete and study the quiz material, each practice quiz has a time limit of four hours.

Exams: There are two exams for the course: a mid-term and a final. Each exam will consist of 50 questions worth two points each, for a total of 100 possible points per exam. Each exam is a “timed exam” and is administered online. Students will have 120 minutes to complete an exam. The mid-term exam will cover the course content contained in Chapters 1.2.8.3.4.21.23.24.25.26 of the textbook, and the final exam will cover the course content contained in Chapters 27,28,29,30,31,33,&34 of the textbook. (Note: If for some reason the course management system software allows more than one attempt on an exam, only the first attempt will be used to calculate final grades.) Special Note: It is the student's responsibility to ensure that an exam is submitted within the 120 minute time limit. In order to allow, and in some cases accommodate, certain extenuating circumstances, the system is not set to notify the student when the time limit has been reached, nor is the system set to automatically "stop" or "limit" a student's ability to continue working on an exam. Again, it is the student's responsibility to ensure that an exam is submitted within the 120 time period. Any exam submitted late will be re-graded as a zero, i.e., students will receive a zero for any exam

submitted late. Course exams may be accessed under Assessments.

Grading Procedures:

Final Grade Calculation:

Assignment Name	No. of Assignments	Points
Multiple Choice Chapter Quizzes	17 Quizzes	200 points
Exams	2 Exams	200 points
Assignments	10 Assignments	200 points
Total Points		600 points

A student's grade will be calculated by dividing the total number of points accumulated by the total number of possible points.

For example, if a student accumulates a total of 550 points (that's the total number of points accumulated from all the quizzes, assignments and exams), divide that number, 600 points, by the total number of possible points, which is 600 and then multiply that number by 100 to move the decimal point,

e.g.: $550/600 = .916666 \times 100 = 91.6666$, which then rounds to a numerical grade of 92.

90%	540
80%	480
79%	474
60%	360

Grading Scale:

90-100	A
80-89	B
70-79	C
60-69	D
Below 60	F

Assignments and Projects:

Graded Assignments: There are 10 different graded assignments that will be required as part of the course. Each assignment will be worth 20 points, for a total of 200 points for the course. The assignments will vary in scope and complexity, but all pertain to the issues and applications of the economic material presented. Some of the assignments will involve watching news and information videos, researching a topic on the Web or providing a critical analysis of information contained in the textbook, but all will involve answering specific questions pertaining to some real world condition/situation. There are no time restrictions for the written assignments. Once you open and start work on an assignment, you will have as much time as you wish to complete the assignment; however, you will only be allowed one attempt for each assignment. Assignments are accessed and submitted using the course Dropbox. Instructions for submitting assignments are provided under the Dropbox link.

Class Participation:

Students are expected to actively participate in the course. Because of the nature of an online class, the discussion board and email will be the primary means of discussion and/or communications. **Students are expected to regularly read their email and all discussion board postings. This includes not only the instructor's emails/postings, but also fellow students' emails/postings, and respond appropriately throughout the course.**

Students are responsible for all material covered or assigned during any absence from class- this includes the scheduling and/or completion of exams.

Late Policy:

Punctuality:

Please be sure to check the events calendar, news section, emails, and discussion board daily.

The calendar will provide a suggested timeline that may be followed to ensure that all course work is completed in a timely fashion; however, please remember that it is only a "suggested timeline." Students will complete the course at their own pace.

Course Ground Rules:

The following two statements (1., 2.) were derived from the TBR System-wide Student Rules document, released January 2012:

RULES OF THE TENNESSEE BOARD OF REGENTS STATE UNIVERSITY AND
COMMUNITY COLLEGE SYSTEM OF TENNESSEE SYSTEMWIDE STUDENT RULES
CHAPTER 0240-02-03 STUDENT CONDUCT AND DISCIPLINARY SANCTIONS

[Read the document in its entirety here.](#)

1. Standards of Conduct:

- Students are required to adhere to the same professional, legal and ethical standards of conduct online as on campus. In addition, students should conform to generally accepted standards of "netiquette" while sending e-mail, posting comments to the discussion board, and while participating in other means of communicating online. Specifically, students should refrain from inappropriate and/or offensive language, comments and actions.

2. [Review the TN eCampus Academic Integrity/Academic Honesty Policy:](#)

- In their academic activities, students are expected to maintain high standards of honesty and integrity. Academic dishonesty is prohibited.

Such conduct includes, but is not limited to:

- an attempt by one or more students to use unauthorized information in the taking of an exam
- to submit as one's own work, themes, reports, drawings, laboratory notes, computer programs, or other products prepared by another person,
- or to knowingly assist another student in obtaining or using unauthorized materials.

Plagiarism, cheating, and other forms of academic dishonesty are prohibited.

Students guilty of academic misconduct, either directly or indirectly through participation or assistance, are subject to disciplinary action through the regular procedures of the student's home institution. Refer to the student handbook provided by your home institution to review the student conduct policy.

In addition to other possible disciplinary sanctions that may be imposed, the instructor has the authority to assign an "F" or zero for an activity or to assign an "F" for the course.

Other Course Rules:

Students are expected to:

- Participate in all aspects of the course
- Communicate with other students
- Learn how to navigate in Brightspace
- Keep abreast of course announcements
- Use the assigned course management (Brightspace) email address rather than a personal email address
- Address technical problems immediately:
 - [Contact Technical Support](#)
 - [View Term Calendar here](#)
- Observe course netiquette at all times.

Guidelines for Communications:

Email:

- Always include a subject line.
- Remember without facial expressions some comments may be taken the wrong way. Be careful in wording your emails. Use of emoticons might be helpful in some cases.
- Use standard fonts.
- Do not send large attachments without permission.
- Special formatting such as centering, audio messages, tables, html, etc. should be avoided unless necessary to complete an assignment or other communication.
- Respect the privacy of other class members

Discussions:

- Review the discussion threads thoroughly before entering the discussion. Be a lurker then a discussant.
- Try to maintain threads by using the "Reply" button rather starting a new topic.
- Do not make insulting or inflammatory statements to other members of the discussion group. Be respectful of other's ideas.
- Be patient and read the comments of other group members thoroughly before entering your remarks.
- Be cooperative with group leaders in completing assigned tasks.
- Be positive and constructive in group discussions.
- Respond in a thoughtful and timely manner.

Library:

The [Tennessee Virtual Library](#) is available to all students enrolled in TN eCampus programs and courses. Links to library materials (such as electronic journals, databases, interlibrary loans, digital reserves, dictionaries, encyclopedias, maps, and librarian support) and Internet resources needed by learners to complete online assignments and as background reading will be included within the course modules. To access the Virtual Library, go to the course homepage and select the ***Virtual Library*** link under Course Resources.

Students with Disabilities:

Qualified students with disabilities will be provided reasonable and necessary academic

accommodations if determined eligible by the appropriate disability services staff at their home institution. Prior to granting disability accommodations in this course, the instructor must receive written verification of a student's eligibility for specific accommodations from the disability services staff at the home institution. It is the student's responsibility to initiate contact with their home institution's disability services staff and to follow the established procedures for having the accommodation notice sent to the instructor.

Syllabus Changes:

The instructor reserves the right to make changes as necessary to this syllabus. If changes are necessitated during the term of the course, the instructor will immediately notify students of such changes both by individual email communication and posting both notification and nature of change(s) on the course bulletin board.

Disclaimer

The information contained in this syllabus is for general information purposes only. While we endeavor to keep this information up-to-date and accurate, there may be some discrepancies between this syllabus and the one found in your online course. The syllabus of record is the one found in your online course. Please make sure you read the syllabus in your course at the beginning of the semester. Questions regarding course content should be directed to your instructor.